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ORDINANCE NO.

**AN ORDINANCE APPROVING A PROPOSED CALENDAR YEAR 2018
ASSESSMENT ROLL AND SETTING ASSESSMENT RATE FOR THE WHISPER
VALLEY PUBLIC IMPROVEMENT DISTRICT.**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. The Council finds that:

- (A) Chapter 372 of the Texas Local Government Code authorizes the creation of the Whisper Valley Public Improvement District (District).
- (B) On August 26, 2010, the City Council passed a resolution, which approved the creation of the District in accordance with its findings.
- (C) The Council finds that the proposed assessment roll and assessment rate attached as Exhibit A, and incorporated in this ordinance, is necessary to fund debt service payments on debt issued to enhance the District.

PART 2. The Whisper Valley Public Improvement District assessment for calendar year 2018 is based both on each parcel owner's pro rata share of the assessable acres, and additionally for Improvement Area 1, the assessment is based on the estimated buildout values of individual properties apportioned pro rata from the total estimated buildout value of Improvement Area 1.

PART 3. The Council directs that the proposed assessment roll and assessment rate attached as Exhibit A be filed with the City Clerk.

PART 4. The City Council approves the attached Exhibit A as the proposed calendar year 2018 assessment roll and assessment rate for the District.

PART 5. The provisions of this ordinance are severable. If any provision of this ordinance or its application to any person or circumstances is held invalid, the invalidity does not affect other provisions or applications of this ordinance.

1 **PART 6.** This ordinance takes effect on _____, 2017.

2 **PASSED AND APPROVED**

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_____, 2017

Steve Adler
Mayor

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11 **APPROVED:** _____

12 Anne L. Morgan
13 City Attorney

11 **ATTEST:** _____

12 Jannette S. Goodall
13 City Clerk